

Speak Like a Grant Professional



Basic Grant Terminology

The Basic Grant Terminology

- What is a grant?
- Who is a grant funder?
- What is a grant call?
- Who is a grant applicant?
- What is a grant application?
- What is a grant evaluation and who is a grant recipient?
- What is a grant life cycle?

Grant

- A grant is money given by a grant funder – often a public body, charitable foundation, an institution, or in some cases a business with a corporate social responsibility mission – to an individual or another organization, a non-profit, a business, a community, a church, for a specific purpose meant to cause public benefit.
- Unlike loans, grants are not to be paid back.
- Grant is money given for a specific purpose, for work done on behalf of the grant funder.

Grant funder

- Grant funder gives organizations and individuals grant money.
- Grant funders are usually foundations, corporate companies, local governments, global and international institutions and also, individual grant donors.
- They want to give their money for a specific purpose, for some sort of good that they want to achieve.

Grant call

- A grant call is actually a call to action.
- It means that the grant funder is calling onto you!
- It's a message to you - the nonprofit or profit organisation or an individual - to become their partner in achieving specific results.
- They are saying: “We want to give money to you if you help us achieve our goal!”
- It is a written document with all details.

Grant applicant

- An organisation or an individual who has a mission and wants to achieve common good,
- they have proven expertise and history of work doing that,
- they need money,
- they find a grant funder who opened a grant call,
- and they apply for grant funding.

Grant application

- A document which you - the grant applicant - create and submit to the grant funder, in which you describe all details about your project proposal.
- Grant application is your request for the funding.
- You write the grant application (proposal) based on the grant call announced by the funder.
- Important - submit on time!

Grant evaluation and grant recipient

- The grant funder wants to give their money for a specific purpose, for some sort of good that they want to achieve.
- In order to choose the best candidate to do that in exchange for money, the announce a grant call.
- Grant applicants submit their grant applications.
- The grant funder and their evaluation committee or a board evaluates all grant applications based on the criteria announced in the grant call.
- They chose the best grant applicants and award money to them.
- This is how a grant applicant becomes a grant recipient.

Grant life cycle

